

KGUC

(NEP 2020)

Semester Exam Sept./Oct. - 2025

Sub – Accounting & Auditing – I (Management Accounting-I)

Class: S.Y.B.Com

Marks: 30

Semester - III

Time: 1 hrs.

- N. B. 1. Solve any Two questions from the following.
2. Figures to the right indicates full marks.
3. Only simple calculator is allowed.

- Q. 1. The following is financial information of M/s CD Ltd. for three years. You are required to prepare Trend Balance Sheet in vertical form suitable for analysis. (15)

Particulars	Amount (₹)		
	31/3/20	31/3/21	31/3/22
Equity Share Capital	4,00,000	5,00,000	5,00,000
Preference Share Capital	2,00,000	2,20,000	2,80,000
Debtors	60,000	65,000	70,000
Creditors	40,000	45,000	50,000
Cash and Bank Balance	20,000	18,000	16,000
Bills Payable	50,000	60,000	55,000
Provision for Income Tax	20,000	20,000	20,000
Stock	40,000	60,000	80,000
Other Current Assets	50,000	40,000	40,000
Long Term Investments	1,00,000	1,00,000	1,00,000
Reserves and Surplus	65,000	75,000	85,000
Debentures	2,00,000	2,00,000	3,00,000
Fixed Assets	7,05,000	8,37,000	9,84,000

- Q.2. (A) From the following details of A Ltd. prepare a Comparative Balance Sheet in vertical form suitable for analysis. (10)

M/s A Ltd.

Particulars	Amount (₹) 31/03/2021	Amount (₹) 30/03/2022	Amount of change (₹) (+) ↑ / (-) ↓	% of change (+) ↑ / (-) ↓
Share Capital	6,50,000	?	40,000	?
Reserve & Surplus	2,50,000	2,00,000	?	?
Debentures	1,50,000	?	(-) 50,000	?
Current Assets	?	3,00,000	40,000	?
Long term Investment	?	?	10,000	10
Current Liabilities	?	2,00,000	(-) 10,000	?
Fixed Assets	?	?	?	?

OR

Q.2. (B) Complete the following common size Income Statement :

(05)

Particulars	₹	%
Net Sales	9,00,000	100
Less : Cost of Sales	?	40
Gross Profit	?	?
Less : Operating Expenses		
a) Administrative Expenses	?	?
b) Finance Expenses	?	2
c) Selling and Distribution Expenses	72,000	?
Operating Net Profit	?	?
Add : Non Operating Income	45,000	?
Lees : Non Operating Expenses	?	15
Net Profit before tax	?	30

Q.3. Following is the Summarized Balance Sheet of M/s N Limited as on 31st March, 2025.

(15)

Liabilities	Amt.	Assets	Amt.
Equity Share Capital (₹ 10/- Each)	7,00,000	Goodwill	2,18,750
9% Preference Share Capital (₹ 100/- Each)	3,50,000	Furniture & Fittings	5,25,000
General Reserve	1,75,000	Land & Building	7,00,000
Profit & Loss Account	1,75,000	Stock	1,75,000
10% Mortgage Loan	3,50,000	Debtors	3,50,000
Accounts Payable	1,75,000	Cash & Bank Balance	1,05,000
Advance from Customers	87,500	Prepaid Expenses	70,000
Provision for Taxation	1,05,000	Preliminary Expenses	26,250
Proposed Dividend	70,000	Discount on issue of Debentures	17,500
	<u>21,87,500</u>		<u>21,87,500</u>

The following further information is also given for the year

Total Sales 17,50,000

Purchases 8,75,000

Net Profit rate 15%

Number of Days in a year 360

Out of Total Sales, 20% are Cash Sales

Calculate the following Ratios :

1. Proprietary Ratio
2. Net Profit Ratio
3. Quick Ratio
4. Operating Ratio
5. Creditors Turnover Ratio
6. Debtors Turnover Ratio
7. Capital Gearing Ratio

Preparing Vertical Balance Sheet is not expected
