

Course Objectives and Outcomes

M.Com Sem-I

Semester-I

Micro Economics

Course Objectives

This course is designed to enhance the economic literacy and understanding of basic economic concepts. Emphasis is on understanding of core economic principles and how they apply to a wide range of real-world issue. Upon completion, students can apply economic analysis to evaluate everyday problem.

- To help the students form a clear idea of Managerial Economics.
- To enable the students, understand determination of price under different market forms.
- To enable the students, understand the situation of consumer and producer equilibrium.
- To describe the concept of Inflation and its consequences in an economy.
- To illustrate the calculation of national income.

Course Outcomes

The student will be able to:

- Ability to forecast demand in light of changing circumstances and to formulate business plans.
- Ability to chalk out Business Policies.
- Knowledge about Profit Planning and control.
- Skill to analyze effects of Government Policies.
- Understand the different theories in Economics
- Apply the theory in real business scenarios
- Understand the economic issues and problems faced by individuals, organisations and society.
- Getting a manager's perspective business

Strategic Management

Course Objectives

- To describe the role of strategic management in the success of successful companies.
- To enable the students, understand the components which formulate a strategic intent.
- To make students understand and formulate different strategies at business level and corporate level.
- To discuss the role of corporate governance and social responsibility in the strategic management of an organization. To understand strategy making process that is informed integrative and responsive to rapid changes in an organization's globally oriented environment.
- Understand the role and basic concepts of Strategy, Strategic Intent, Strategic flexibility and learning organization
- Identify the internal and external factors affecting the strategic management process by understanding the Environmental scanning techniques
- Comprehend the Strategic options at Corporate Level, Business Level and Functional Level
- Understand the Strategies for different situations like competing in emerging industries, maturing or declining industries, fragmented industries, hyper –competitive industries and turbulent industries; Strategies for industry leaders, runner -up firms and weak businesses

Course Outcomes

The student will be able to:

- Familiarization with the strategic management process.
- Understanding about the techniques to scan an environment and the role of environment scanning in hurdle less strategic management of an organization.
- Understanding about the equal importance of strategy formulation and strategy implementation.
- Clarity about the strategies followed by different companies in the corporate world.
- Understand the strategic issues and alternatives in Globally Competitive Markets
- Comprehend the strategy implementation process
- Describe the Ethical and Social considerations in Strategic Management

Cost & Management Accounting

Course Objectives

- To introduce a separate branch of accounting i.e. Management Accounting and its relevance in a business organization.
- To understand the meaning and essentials of Budgeting
- To differentiate between marginal and absorption costing
- To understand standard cost and variance
- To enable the students to understand Managerial behavior, Control structure and Control Process under different circumstances.
- To understand the applicability of certain contemporary techniques of management i.e. Marginal Costing, Standard Costing etc.
- To enable the students to understand objectives of managerial reporting and reporting requirements at different levels of management.

Course Outcomes

The student will be able to:

- Familiarization with the Management Control Systems.
- Ability to understand Managerial Behaviour and Control Structure prevalent under varied business environment.
- Describe the process of preparing budget and prepare different types of budget for better decision making and control
- Understand the characteristics of Marginal and absorption costing and specific accounting thereof.
- Analyse and compute variances and differentiate between controllable and uncontrollable variance.
- Skill to evaluate the Segment Business Units.
- Familiarization with Contemporary issues in management.
- Clarity about the reporting requirements of management.

Business Ethics & Corporate Social Responsibility

Course Objectives

- An understanding of Principles and Critical evaluation of ethics and role of the firm.
- Examine the evolution of governance and its practice.
- Corporate Governance and Code of Corporate practice.
- Various Corporate Governance Accounting.
- To familiarize the students with the knowledge of ethics, emerging trends in good governance practices and corporate social responsibility in the global and Indian context.
- Analyze the causes of corporate failures. Understanding the concepts, typology and legal requirements of Whistle Blowing.
- To realize the importance of ethical behaviour and the role of business ethics

Course Outcomes

The student will be able to:

- Students will be able to understand ethical components of managerial decision making
- Develop thinking and analytical skills using ethical frameworks.
- The evolution of governance and its practice.
- Application of Corporate Governance Accounting
- They develop a broad understanding of Corporate Governance, its terminology, models, theories, legal and regulatory framework.
- Identify the key players of Corporate Governance and their responsibilities.
- Comprehend the role and functions of board of Directors.
- Appreciate the importance and benefit of Corporate Social Responsibility and Sustainable Development

Semester -II

Research Methodology

Course Objectives

- To introduce the concept of Research and Research Methodology.
- To enable the students to understand the Quantitative and Qualitative Methods for conducting research.
- To make students understand about Tabular and Graphical Description of Data.
- To enable the students to use SPSS for solving the research data.
- To enable the students to understand the Structure and Components of Research Report.
- To enable the students to write the research report using hypothetical data.

Course Outcomes

The student will be able to:

- Familiarization with Research and research problems.
- Understanding of the Quantitative and Qualitative Methods of research.
- Ability to represent data in tabular as well as graphical manner.
- Skill to write Research paper.
- Detailed knowledge about SPSS and its application.

Corporate Finance

Course Objectives

- To introduce the students about the importance of Finance Management for a business.
- To acquaint students with the advanced concept of financial management and to develop financial strategies for the organization.
- To enable them to understand the various modes and techniques of managing the financial resources of an organization.
- To know about the various factors to be considered while planning for financial policies.
- To acquaint the students regarding the various types of decisions taken by financial managers in current competitive environment.
- To enable students to select an investment project out of alternative investment proposals.
- Students will understand the raising of finance from various resources which will depend upon decision on type of source, period of financing, cost of financing etc.

Course Outcomes

The student will be able to:

- Skill to manage financial resources of a company.
- Knowledge about the various sources of finance available to businessmen these days.
- Ability to select an investment proposal by analyzing the compounded and discounted value of money invested.
- Students will be able to understand the concept of leverage, to explain various types of leverages, to understand the relationship among various leverages, to identify the reasons for occurrence of financial, operating and combined leverage, to appreciate the importance of leverage analysis in capital structure decisions, to compute various leverages using simple information.
- Students will understand the raising of finance from various resources which will depend upon decision on type of source, period of financing, cost of financing and the returns thereby
- Understand the procedure of examining financial viability of capital expenditure plans undertaken by Multinational companies and their implications on the parent and subsidiary companies.

Macro Economics

Course Objectives

- To introduce students to the subject of economics, its importance.
- To make them well versed with their various concepts at the Macro level and to help them get practical insights into the subject.
- To understand the role of financial system, money supply, demand and inflation.
- To understand the concept of Public revenue and expenditure, public debt and concept of deficits.
- To know the concept of Fiscal Management and Financial Administration

Course Outcomes

The student will be able to:

- Understand the meaning of Macro- economic with special reference to Circular Flow of Income, National Income Concepts and the numerical on National Income and GDP Deflator, theory of multiplier.
- Understand the role of financial system, money supply, demand and inflation.
- Learning the concept of Public revenue and expenditure, public debt and concept of deficits.
- Understand constituency of Fiscal Policy and concepts of Fiscal Responsibility and Budget Management Act.

E- Commerce

Course Objectives

- To impart knowledge about the relevance of E-Commerce in current competitive environment.
- To make the students aware about the common legal, ethical and tax issues involved in e-commerce.
- To develop understanding of the working of online shopping and e-payment.
- To enable the students how to use various tools to build a dynamic website.
- To help them learn how to evaluate e-commerce websites using major e-commerce revenue models.

Course Outcomes

The student will be able to:

- Ability to start up and operate e-commerce website.
- Familiarization with online payment services and different cyber laws.
- Ability to understand customer relationship life.
- Knowledge of cyber world and scope of cyber laws in E-commerce.

M.Com -II
Semester -III

Advance Financial Account

Course Objectives

- To make the students aware of Indian banking system.
- Students are enabled with the Knowledge in the practical applications of accounting.
- To acquaint them to gain an insight into the functioning and role of financial institutions in the Indian Economy.
- To know the structure of finance related areas.
- The student will get thorough knowledge on the accounting practice prevailing in Banking & Insurance aspects.
- To enables students to understand the reforms and other developments in the Indian Banking.
- To impart knowledge about functions and role of Reserve Bank of India.
- To find out the technical expertise in maintaining the books of accounts related to Foreign Currency Conversion As-13
- The Students learned the concept and techniques relating to co-operative Society

Course Outcomes

The student will be able to:

- Create the awareness of Indian banking system.
- Understand the reforms and other developments in the Indian Banking.
- Insight into the functions and role of Reserve Bank of India.
- Identify events that need to be recorded in the Final Account of Banking Company and Their Schedules
- Develop the skill of recording financial transactions and preparation of reports in accordance with Banking & Insurance Act.
- Describe the techniques relating to co-operative Society (Form N)
- Equip with the knowledge of accounting process and preparation of final accounts of Foreign Currency Conversion As-13
- Identify and analyze the reasons for the difference between Banking and Insurance

Advance Cost Accounting

Course Objectives

- To enable the students to understand Managerial behavior, Control structure and Control Process under different circumstances.
- To understand the applicability of certain contemporary techniques of management i.e. Target Costing, Value Chain Analysis, Activity Based Costing etc.
- To familiarize the students about the various measures of segment performance evaluation like Balance Scorecard, Economic Value Added.
- To enable the students to understand objectives of managerial reporting and reporting requirements at different levels of management.

Course Outcomes

The student will be able to:

- Familiarization with the Management Control Systems.
- Ability to understand Managerial Behaviour and Control Structure prevalent under varied business environment.
- Skill to evaluate the Segment Business Units.
- Familiarization with Contemporary issues & control in management.
- Clarity about the reporting requirements of management.

Direct Tax

Course Objectives

- To enable the students to learn principles and concepts of Taxation
- Students will be versed in the fundamental concepts of Income Tax and different aspects of tax.
- Students can understand Income Tax system properly, and can get the knowledge of different tax provisions.
- Students will be able to demonstrate progressive learning of various tax issues and tax forms related to individuals. Students will be able to demonstrate knowledge in setting up a computerized set of accounting books
- To give knowledge about preparation of Computation of Incomes and Submission of Income Tax Return under the Income Tax Act, 1961.
- To understand Basic concepts regarding Income, Previous & Assessment Year
- Providing knowledge about difference between Direct and Indirect Tax.
- Student's Capability to apply theoretical knowledge in practical situation will be increased.
- The student will get thorough knowledge on the tax practice prevailing in Various Heads of Incomes
- To find out the technical expertise in maintaining the Computation of Incomes related to Deduction under chapter VI A

Course Outcomes

The student will be able to:

- Acquire conceptual knowledge of Direct and Indirect Tax.
- Acquire the complete knowledge of basic concepts of income tax
- Understand the concept of exempted incomes.
- Understand the provisions of agricultural income
- Calculate Residential status of a person.
- Identify and comply with the relevant provisions of the Income Tax Act as it relates to the income tax of individuals
- Compute the income under the head "Income from Salary"
- Compute income under the head "Income from House Property"
- Compute income under the head "Income from Business or Profession"
- Develop the skill of recording difference between Direct and Indirect Tax.
- Describe the role of Income Tax in Growth of Country.

Semester -IV

Corporate Financial Accounting

Course Objectives

- To give a broad view of the provisions to be followed for the preparation of final accounts of Holding Company as per Companies Act 2013.
- To understand the proceedings of the preparation of consolidated balance sheet
- To get an idea about Green accounting, Double accounts, Farm accounts, voyage accounts, and liquidation proceedings of companies
- To give a detailed view of legal provisions regarding calculation of Value of Shares.
- To explain the concept of divisible profits and its implications in various accounting procedures leading to preparation of Final Accounts if a Company as per Company Act.
- To give a comprehensive view of legal provisions governing audit of Companies and its various kinds.
- To study the basic concepts of corporate accounting.
- To prepare the final accounts of companies.
- To analyse the internal or external reconstructions of companies.
- To know the liquidator's final statement of accounts
- To summarize the consolidated financial statement and balance sheet for holding companies

Course Outcomes

The student will be able to:

- Ability to calculate Goodwill, evaluate shares adopting different methods and preparation of final accounts of Indian Companies.
- Understanding of the provisions regarding the appointment, qualifications, duties and liabilities of auditor.
- Clarity about the applicability of different methods of valuation of Goodwill & shares.
- Understand the consolidated financial statement
- understand the proceedings of the preparation of consolidated balance sheet

Advance Financial Management

Course Objectives

- To introduce the students about the importance of Finance Management for a business.
- To enable them to understand the various modes and techniques of managing the financial resources of an organization.
- To know about the various factors to be considered while planning for Investment.
- To acquaint the students regarding the various types of decisions taken by financial managers in current competitive environment.
- To enable students to select an investment project out of alternative investment proposals.

Course Outcomes

The student will be able to:

- Skill to manage financial resources of a company.
- Knowledge about the various sources of finance available to businessmen these days.
- Ability to select an investment proposal by analyzing the compounded and discounted value of money invested.
- Describe concept and factors for designing an optimal capital structure
- Understand the credit policies and credit evaluation for Receivables management

Goods & Service Tax -Indirect Tax

Course Objectives

- To acquaint the students with basic principles underlying the provisions of indirect tax laws and to develop a broad understanding of the tax laws and accepted tax practices.
- To give an understanding of the relevant provisions of Goods & Service Tax.
- Expose the participants to real life situations involving taxation and to equip them with techniques for taking tax-sensitive decisions.
- Students will learn to define various aspect of indirect taxes (GST) like, Registration, Concept of Supply etc.
- Students will acquaint with the sources of revenues of the government.
- Students will learn to analyse and evaluate the effect of an indirect tax on consumers, producers and the government.
- Student will learn to differentiate between GST and VAT.
- Student's Capability to apply theoretical knowledge in practical situation will be increased.

Course Outcomes

The student will be able to:

- Acquire conceptual knowledge of Indirect Tax.
- Student will able to Compute the assessable value of transactions related to goods and services for levy and determination of tax liability.
- Student will able to Identify and analyze the procedural aspects under different applicable statutes related to indirect taxation.
- Student will able to Understand the basic principles underlying the Indirect Taxation Statutes (with reference to Goods & Service Tax Act 2017).
- Student will able to understand Tax liability and taxable entities.
- Student will able to examine the method of tax credit. Inflows and outflows, tax imposition, tax exemption, tax deduction, Delivery of goods and services, Tax rates, Periodic tax returns. Place of delivery of goods and services and its impact on GST.
- By the end of the course students will be able to describe how the provisions in the corporate tax laws can be used for tax planning.
- Students who complete this course will be able to learn various direct and indirect taxes and their implication in practical situations.
- Understand the concept of various types of GST (CGST, SCST, IGST, UTGST)
- Understand the provisions of GST
- Describe the role of Indirect Tax in Growth of Indian Count

