

Time: 2:30 hours

Marks: 75

- Note: 1. All questions are compulsory.
2. Figures on the right indicate full marks.

Q-1. A. Fill in the blanks. (Any 8) (08)

1. In case of small company paid up share capital doesn't exceed Rs. _____ or such higher amount as may be prescribed.
2. _____ means a company which has only one person as a member.
3. In case of private company maximum numbers of members are _____.
4. DIN stands for _____.
5. _____ Prospectus were issued in case securities were issued in stages.
6. A public company may issue securities to public through prospectus known as _____.
7. Buy back securities should be physically destroyed within _____ days.
8. Partnership business is governed by _____.
9. Ultra vires means _____.
10. Prospectus must be signed by atleast _____ directors of the company.

B. State whether following statements are True or False. (Any 7) (07)

1. Even a hydrogen bomb cannot destroy a company.
2. The promoter stands in a fiduciary position towards the company
3. In case of Private Company, auditor is appointed by CAG.
4. Promoter cannot make any profit without consent of the company.
5. Maximum number of members in case of public company is unlimited.
6. Registration of partnership firm is compulsory in all over India.
7. Equity share holders cannot vote in meeting.
8. Buy back of shares is specified under section 62.
9. Sweat equity shares are issued to outsider at a discount for consideration.
10. Paid up share capital means such aggregate amount of money credited as fully paid up.

Q-2. a. What is Memorandum of Association? Explain all the clauses of Memorandum of Association. (07)

b. What is the procedure for forming a company? (08)

OR

Q-2. a. What is Doctrine of ultra vires and its effects? (07)

b. Write a distinguish between Private Company and Public Company. (08)

- Q-3.** a. What is prospectus? Explain all types of prospectus. **(07)**
b. What is Private Placement and explain rules regarding private placement. **(08)**

OR

- Q-3.** a. Explain rules regarding allotment of shares by company. **(07)**
b. Explain main contents of prospectus. **(08)**

- Q-4.** a. Write a distinguish between Equity and Preference shares. **(07)**
b. What is Bonus Shares? Explain rules regarding bonus issue. **(08)**

OR

- Q-4.** a. Explain Sweat Equity Shares. **(07)**
b. What is Buy Back of Shares? Explain rules regarding buy back of shares. **(08)**

- Q-5. Write short notes. (Any 3)** **(15)**
a. Transmission of shares
b. Debentures
c. Doctrine of Constructive Notice
d. Foreign Company
e. Independent Director
