

Q.P. Code :22502

[Time: Three Hours]

[Marks: 100]

- N.B:**
1. All question are compulsory.
 2. Figure to the right indicates full marks.
 3. Working should form part of your answer.
 4. Simple calculator is allowed.

Q.1 A) Select the most appropriate answer: (Any ten)

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1. Goodwill is an _____ asset.
 - a) Fictitious
 - b) Intangible
 - c) Tangible
 - d) Current
2. Operating Ratio is an indicator of _____.
 - a) Operating efficiency
 - b) Production efficiency
 - c) Sales efficiency
 - d) None of the above
3. _____ is an item of current liability.
 - a) Unsecured Loans
 - b) Cash Balance
 - c) Bank Overdraft
 - d) Bank Balance
4. The capital required to finance day to day activities of the business is known as _____.
 - a) Fixed Capital
 - b) Working Capital
 - c) Proprietors Capital
 - d) None of the above
5. Assets which can be converted into cash within one year are _____.
 - a) Fixed Assets
 - b) Fictitious Assets
 - c) Current Assets
 - d) None of the above
6. In Common Size Income Statement Analysis _____ is assumed to be hundred.
 - a) Gross Sales
 - b) Net profit
 - c) Operating profit
 - d) None of the above

